



****PRESS RELEASE****

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GROWING ALGAE AND OPPORTUNITIES

Algenol Biofuels Tours 40 High School Students as Part of NAACP and FGCU Pre-Collegiate Summer Camp and Offers Internships to Two Students

Fort Myers, FL – On June 10th the halls of Algenol Biofuels' commercial development property were filled with the noise and laughter of 40 high school students. This customized tour of Algenol was only one stop for these students as part of pre-collegiate summer camp. The two-week camp is a partnership between the Collier County NAACP and Florida Gulf Coast University and the aim of the camp is to improve math skills and expose students to the possibilities of STEM related careers.

“This partnership between FGCU and the NAACP of Collier County, along with the support of Algenol, will provide these students with the academic and technical skills necessary to compete in an increasingly complicated work environment,” said David Hinds, a member of the NAACP Executive Committee

Participation in the camp was open to Lee and Collier County students, who applied for one of the limited spots, have been recommended by their school or a local community agency and have maintained a minimum GPA requirement. “For many of these students this camp provides them with opportunities they otherwise would not have,” said J. Webb Horton, Assistant Director of Community Outreach at FGCU, “we wanted to expose the students to as much as possible, that is why we designed the camp to include everything from SAT preparation to bio engineering experiments.” The camp is taking place over the next two-weeks on FGCU’s campus located just minutes away from Algenol Biofuels.

The Algenol tour did more than just show students opportunities available to them, it actually created an opportunity for two deserving students. Algenol Biofuels has offered a paid summer internship for the top male and female participants in the camp. Representatives from the NAACP and FGCU will select the top three campers of each gender as candidates for the internship. The candidates will then be interviewed, and one male and one female camper, will be selected by Algenol.

Hinds, who was responsible for the NAACP’s efforts to rollout the STEM program locally, praised the role of FGCU and Algenol in making the STEM program a reality. “We are all about forging partnerships, and thanks to the cooperative efforts of FGCU and Algenol, the 40 student participants are going to have a life-changing experience.”

FGCU's Horton echoed the praise saying "What a wonderful opportunity to gain experience interviewing and working in a professional environment. This is a very diverse group of campers and it is a great way for them to learn about STEM careers at an exciting local company."

Campers were also provided with t-shirts from Algenol, and had the opportunity to converse directly with Algenol CEO, Paul Woods. "We are happy to provide students with the opportunity to gain experience," said Woods, "we love to inspire students who are passionate and excited about the sciences and mathematics – a diverse group brings with it diverse ideas – and that's critical to the success of any business."

About Algenol: - Algenol's patented technology enables the production of the four most important fuels (ethanol, gasoline, jet, and diesel fuel) for around \$1.27 per gallon each using proprietary algae, sunlight, carbon dioxide and saltwater at production levels of 8,000 total gallons of liquid fuel per acre per year. Algenol's technology produces high yields and relies on Algenol's patented photobioreactors and proprietary downstream techniques for low-cost fuel production. These novel, low-cost techniques have the added benefit of consuming carbon dioxide from industrial sources, not using farmland or food crops and being able to provide freshwater.